

SUCCESS STORY

ENERGY INVESTMENT OPPORTUNITIES IN PAKISTAN HIGHLIGHTED AT FUTURE ENERGY ASIA SUMMIT

The United States Agency for International Development (USAID) is partnering with the Government of Pakistan (GoP) to strengthen the performance of the country's power sector. As part of these initiatives, USAID's Power Sector Improvement Activity (PSIA) is helping the GoP establish a transparent and competitive procurement framework that will increase private sector investments in clean energy. PSIA supports the policy, regulatory, and business environments through interventions that promote initiatives in solar, renewable energy (RE), transmission lines, competitive auctions, and a Competitive Trading Bilateral Contracts Market (CTBCM)-enabled environment necessary to build a financially viable energy sector in Pakistan and attract private investment.

USAID HAS SHOWCASED PAKISTAN'S CLEAN AND RENEWABLE ENERGY INVESTMENT OPPORTUNITIES.

These efforts will feed into the GoP's target of increasing the share of clean renewable energy in Pakistan's electricity generation mix to 60 percent while reducing 50 percent of its greenhouse gas (GHG) emissions by 2030. To increase Pakistan's private sector investments for clean renewable energy, PSIA team members, USAID officials, and GoP representatives from Pakistan's Private Power & Infrastructure Board (PPIB), Alternative Energy Development Board (AEDB),

Central Power Purchasing Agency, and Pakistan's High Commission to Thailand attended the annual Future Energy Asia (FEA) Exhibition and Summit in Bangkok, Thailand, in July 2022.

They held an exclusive Pakistan Country Spotlight session to showcase potential clean energy investment opportunities in Pakistan, with over 20 international firms and investors in attendance. The Spotlight session highlighted Pakistan's current energy situation and its future direction to increase potential investor appetite. Presenters noted numerous areas for potential investment, including hydropower plants and other renewable projects, enhanced energy transmission infrastructure, and independent power producer generation facilities.



USAID Pakistan representatives, Government of Pakistan officials, Pakistan's Ambassador to Thailand, and PSIA team members take a group photo at the Pakistan Country Spotlight session.

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There are additional investment opportunities in Pakistan's developing wholesale electricity market and in smart grids implemented by distribution utilities for advanced metering infrastructure.



The FEA Pakistan delegation consisted of officials from the Government of Pakistan, USAID, and PSIA.



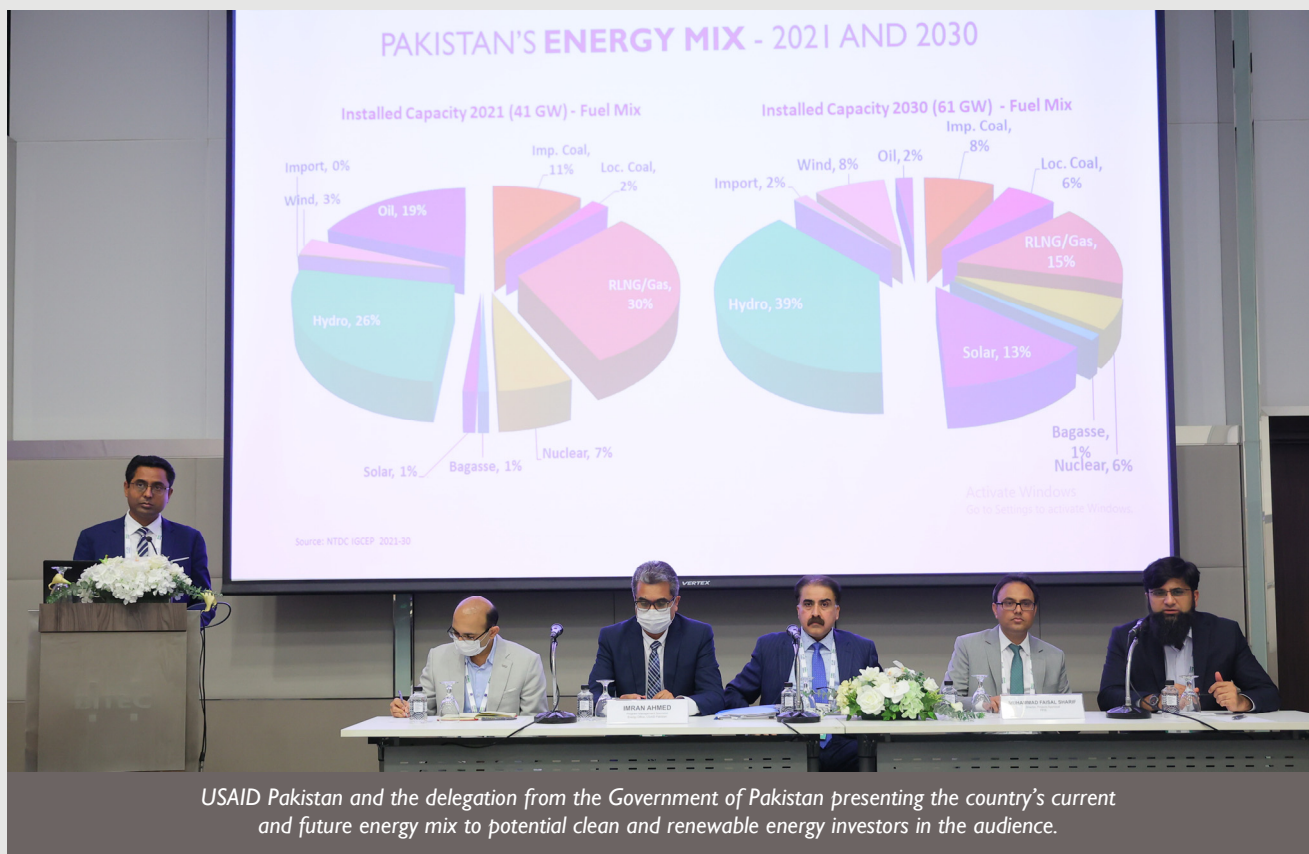
Potential collaborators in Pakistan's energy sector engaged in a discussion with officials from the Government of Pakistan.

"We are very interested in collaborating with the energy sector of Pakistan, either through developing carbon credits or renewable energy certificates from renewable energy projects. We have been enabling the global market for these two products and would be interested in doing the same in Pakistan." - Nadiya Niar, Strategist, Renewable Energy and Carbon Markets.

Several potential investors within the energy industry approached PSIA to express their interest in establishing a long-term presence in Pakistan to support the country's emerging energy sector; including investors interested in waste-to-energy technologies and carbon financing.

PSIA will continue to participate in international conferences, exhibitions, and seminars to promote private investment in Pakistan's power sector (especially in renewable energy) to support Pakistan's vision of increasing renewable energy's share of its energy mix by 2030.

"Investment in Pakistan is safe, and you won't be sorry; the goal is to achieve 60 percent indigenous clean renewable energy by 2030 and Pakistan is headed in the right direction." – Sahebzada A. Khan, Pakistan's Ambassador to Thailand.



USAID Pakistan and the delegation from the Government of Pakistan presenting the country's current and future energy mix to potential clean and renewable energy investors in the audience.



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